

New Opportunities, Inc.
Board Meeting

MINUTES

Thursday, December 14, 2017
4:00 p.m.

- I. Meeting was called to order by Board President Eugene Meiners at 4:09 p.m.
 - A. Welcome and Introductions
 - Present: Jon Hays, Eugene Meiners, Joyce Morris, Rick Hecht, Chuck Yanders, Tom Contner, Peg Hamilton, Terry Striegel, Cindy Wallace, Tim Farmer, Carl Legore, Carolyn Masters
 - Excused: Gary VanAernam, Teresa Mobley, Jeff Cayler, Mark Hanson, and Tom Rutledge
 - Staff Present: Chad Jensen, CEO; Sheri Mertz, CFO; Jenni Schlichte, Board Recorder
 - B. A motion was made for the approval of the October 26, 2017 Board Minutes by Carl Legore and seconded by Jon Hays. Motion carried.
- II. Board Group Photo was completed which will be used for the Annual Report
- III. Board Training - none
- IV. CFO Reports – Sheri Mertz
 - A. Sheri discussed with the Board the financial reports ending October 31, 2017. There was a general discussion of various line items. A motion was made to accept the financial reports ending October 31, 2017 by Rick Hecht and seconded by Chuck Yanders. Motion carried.
 - B. Sheri noted there needs to be an update to the Corporate Authorization Resolution to authorize bank signatures and stock transactions. It was move by Chuck Yanders and seconded by Carolyn Masters to approve the Corporate Bank Resolution. Roll call vote was taken; all voted aye, motion carried

V. CEO Reports – Chad Jensen

- A. Gene Meiners shared with the Board the November 7, 2017 Policy Council minutes, the October 2017 Head Start/Early Start Program Report, the Head Start/Early Head Start Financials from December 2016-October 2017, and the Head Start/Early Head Start charge account/credit card activity for October 2017. He also shared the HS/EHS Program Goals and the 2017-2022 Strategic Plan.
- B. Chad went over the Board Self-Assessment results and there was general discussion regarding the results.
- C. A motion was made by Chuck Yanders and seconded by Carolyn Masters to go into closed session in order to discuss the CEO Performance Review and Compensation Package. Motion carried. Rick Hecht made the motion and seconded by Terry Striegel to come out of closed session. Motion carried. Chuck Yanders moved to approve the CEO Performance Review and Compensation Package and was seconded by Joyce Morris. Motion carried.
- D. Chad handed out to the Board the following correspondence/information:
 - a) Board Calendar for 2018
 - b) IA Dept. of Human Rights – letter regarding self-assessment

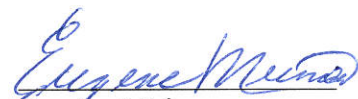
VI. Adjournment

A motion was made at 5:08 p.m. by Tom Contner to adjourn the meeting. Jon Hays seconded the motion. Motion carried.

Respectfully submitted,


Jenni Schlichte
Board Recorder

Respectfully submitted,


Eugene Meiners
Board President