

New Opportunities, Inc.  
Board Meeting

MINUTES

Thursday, February 24, 2011  
4:30 p.m.

I. Meeting was called to order by President Eugene Meiners at 4 p.m.

A. Welcome and Introductions

Present: Eugene Meiners, Rick Hecht, Gary Nicholson, Tom Heater, Kathy Brenny, Christopher Warneka, Mary Jane Fields

Excused: Mark Hanson, Bart Thoreson, Betty Weidert, Shirley Keenan, Gary VanAernam, Tom Rutledge, and Robert McKone

Staff Present: Chad Jensen, CEO; Sheri Mertz, CFO; Ashley Owen, Board Recorder

B. A motion was made for the approval of Board minutes for January 27, 2011 by Chris Warneka and seconded by Gary Nicholson. Motion carried.

II. CFO Reports – Sheri Mertz

A. Sheri presented to the Board a chart summarizing the activity for American Recovery and Reinvestment Act (ARRA) funds as of January 2011 for the following programs: Weatherization and Homeless Prevention and Rapid Rehousing (HPRP).

B. Sheri discussed with the Board the financial reports ending January 31, 2011. There was a general discussion of various line items. A motion was made to accept the financial reports ending January 31, 2011 by Kathy Brenny and seconded by Mary Jane Fields. Motion carried.

III. CEO Reports – Chad Jensen

A. Gene Meiners shared the January 24, 2011 Head Start Policy Council minutes, the Head Start/Early Head Start Program Report, and the Health and Safety Report for January 2011. Sheri Mertz shared with the Board the Head Start Financial Summary, credit card activity, and non-federal share (in-kind) for the period December 2010 thru January 2011. Sheri also presented the final close out Report 269 for PY2010.

- B. Chad informed the Board that Tri-State Behavioral Health Association, Inc. has filed Articles of Dissolution with the State of Iowa. As a result New Opportunities will receive its final dividend possibly late summer or fall.
- C. Agenda item "Policy & Procedures" was tabled to the next Board meeting.
- D. Chad gave informational hand-outs of correspondence that he has received to the Board Members, which included
  - a) Final correspondence from Administration for Children Families – Office of Head Start
  - b) Iowa Department of Human Rights correspondence for the approval of last year's agency audit

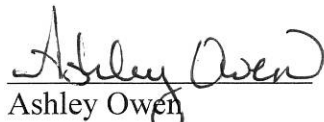
IV. Additional Notations

- A. There was a round table discussion of the potential Federal and State budget cuts.

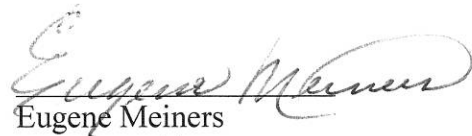
V. Adjournment

- A. A motion was made at 5:27 p.m. by Chris Warneka to adjourn the meeting. Kathy Brenny seconded the motion. Motion carried.

Respectfully submitted,

  
Ashley Owen  
Board Recorder

Respectfully submitted,

  
Eugene Meiners  
Board President